

SBA ECONOMIC INJURY DISASTER LOAN

This information is provided by Southern Development Council, Inc. to assist you with a disaster loan application for the declaration listed below;

ALABAMA Declaration 16364

(Disaster AL-00104)

Incident: CORONAVIRUS (COVID-19)

Application Filing Deadline: December 21, 2020

You will want to complete your application online at www.sba.gov/disaster

However, to make sure you have the information necessary to complete the online application and available to upload (i.e. PDF of the tax returns), you can use this guide and the attached forms to prepare. Once prepared, the online application will be easier.

Also, SBA advises that the site is having a very high level of activity. The website has lower traffic between the hours of 7pm and 7am, and you may want to access the site during those times.

Filing Requirements

FOR ALL APPLICATIONS, EXCLUDING NON-PROFIT ORGANIZATION, THE FOLLOWING ITEMS MUST BE SUBMITTED.

- Application (SBA Form 5), completed and signed
- Tax Information Authorization (IRS Form 4506T), completed and signed by each applicant, each principal owning
- 20 percent or more of the applicant business, each general partner or managing member; and, for any owner who has greater than 50 percent ownership in an affiliate business. Affiliates include, but are not limited to, business parents, subsidiaries, and/or other businesses with common ownership or management
- Complete copies, including all schedules, of the most recent Federal income tax returns for the applicant business; an explanation if not available
- Personal Financial Statement (SBA Form 413) completed, signed, and dated by the applicant, each principal owning 20percent or more of the applicant business, and each general partner or managing member
- Schedule of Liabilities listing all fixed debts (SBA Form 2202 may be used)
- SBA Form 1368, Monthly Sales Figures